

Transit Insurance

Insurance Product Information Document

Transit2Insure
Commercial Transit Insurance for Arts & Antiques

XL Insurance Company SE

This insurance is provided by XL Insurance Company SE which is registered in the UK, which is authorised by the Central Bank of Ireland, registered No. 826486

This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of this insurance, including the general policy limits, can be found in the policy document within the website.

What is this type of insurance?

This is a transit policy



What is insured?

- ✓ Physical loss or **damage** which is sudden and unforeseen by **you** to stock whilst in transit.



What is not insured

- ✗ The first £250 of each and every claim
- ✗ War and Strikes risks
- ✗ Loss, **damage** or expense caused by or resulting from:
 - i natural ageing, gradual deterioration, inherent vice, latent defect, rust or oxidation, moth or vermin, warping or shrinkage, mould, insects, fungus, mildew, corrosion, nature of the subject matter insured;
 - ii aridity, humidity, exposure to light or extremes of temperature unless such loss or **damage** is caused by storm, frost or fire or another sudden unforeseen event;
 - iii any process or, alteration, refurbishment, repair, maintenance; dismantling, restoration, decoration, heating, drying, cleaning, washing, or dyeing;
 - iv a wilful act by you or any person insured under this policy;
 - v rising damp and rot;
 - vi confiscation, nationalisation, requisition or **damage** by or under the order of any government or customs or public or local authority;
- ✗ Loss, **damage** or expense or liability directly or indirectly arising from, caused or contributed by or happening through or in consequence of:
 - i the corruption, loss or failure of computer data or hardware or software;
 - ii **war**
 - iii biological or chemical contamination caused by or resulting from act(s) of terrorism. This includes poisoning or preventing or limiting the use of the building(s) due to the effects of any biological or chemical agent;
 - iv nuclear reaction, nuclear radiation or radioactive contamination, however such nuclear reaction, nuclear radiation or radioactive contamination may have been caused;
 - v seepage, pollution or contamination unless caused by a sudden, identifiable, unintended and unforeseen accident occurring and discovered within 30 days of the accident during the period of insurance;
 - vi any incident or event which happened prior to the commencement of this policy ;
 - vii the transmission of any illness, disease or virus;
 - theft, fraud or dishonesty committed by:
 - a any of your directors, partners, employees, agents or associates
 - b anyone to whom your stock is consigned or otherwise directly or indirectly entrusted or loaned.
- ✗ Fees and expenses incurred by you in the preparation of a claim.
- ✗ Fines or penalties, punitive or exemplary **damages** of whatsoever nature.
- ✗ Any claim which is also covered under another policy or would be but for the existence of this policy, other than a Royal Mail compensation package, which shall be more specific.

continued overleaf



What is not insured continued

- ✗ The amount of the deductible stated in the schedule for each and every loss.
- ✗ Mysterious disappearance or unexplained loss.
- ✗ **Consequential loss.**
- ✗ Loss, **damage**, injury, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any act of terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss.
- ✗ Loss, **damage**, injury, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism
- ✗ Cyber attack exclusion clause.
In no case shall this insurance cover loss **damage** liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus or process or any other electronic system.
- ✗ Any person acting from a political motive.
- ✗ Any loss **damage** liability or expense if you are not a bona fide Antiques or Fine Art Dealer, Watch Maker or Repairer, Jeweller, Antiques and Fine Art shipper or Artist.
- ✗ Theft from any vehicle owned, hired or driven by **you**.



Are there any restrictions on cover?

- ! If **you** are not a bona fide Antiques or Fine Art Dealer, Watch Maker or Repairer, Jeweller, Antiques and Fine Art shipper or Artist. **You** may not apply for nor purchase this Insurance.



Where am I covered?

- ✓ Whilst in transit between **your** location and the destination or between a sender's location and **yours** (as applicable).



What are my obligations?

- **You** must tell us as soon as practically possible if **you** become aware about any changes in the information **you** have provided to us which happens before the anticipated transit inception date.



When and how do I pay?

- You** pay online by card at the point of purchase.



When does the cover start and end?

- It starts at the anticipated transit inception date and ends 60 days after that.



How do I cancel the contract?

- This policy is not cancellable by **you**.